

Webinar: Is taking on a loan during the current crisis a good idea?

Andy Brady: Chair SEEE

"Is taking on a loan during the current crisis a good idea?



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The 4 P's: How Social Entrepreneurs are Reacting to Covid-



Proceed

The social venture continues to operate almost 'as normal'



Pivot

The social venture's delivery is adapting to offer immediate su to their beneficiaries



Pause

The social venture is stopping delivery until it is safe to resume



Pilot

The social venture is trialing a r product or service to meet the of a new beneficiary group

Read more - unitd.org.uk/blog



UNDERSTANDING GOVERNMENT SUPPORT DURING COVID-19

SOCIAL ENTERPRISES CHARITIES

BOUNCE BACK LOANS: New 100% government backed loan scheme. Small businesses will be able to borrow between £2,000 and £50,000, loans will be fee & interest free for the first 12 months, and businesses can apply online through a short and simple form.	✓	✓
CORONAVIRUS JOB RETENTION SCHEME: HMRC will reimburse 80% of furloughed workers wage costs, up to a cap of £2,500 per month. HMRC are working urgently to set up a system for reimbursement. Existing systems are not set up to facilitate payments to employers.	✓	✓
LOCAL AUTHORITY DISCRETIONARY GRANTS FUND: The LADGF aims to help small and micro businesses that were not eligible to receive the Small Business Grant Fund. Most charities occupying premises with a rateable value of less than £15,000 are eligible for a grant.	✓	✓
VAT DEFERRAL: This is an automatic offer for all organisations that are registered to pay VAT. Businesses will not need to make a VAT payment during this period (20th March 2020 until 30 June 2020.)	✓	✓
BUSINESS INTERRUPTION LOANS: Requirement for 50% trading limit has been removed doe registered charities. No personal guarantee required for loans <£250k, loans of upto £25m available for firms with turnover between £24m - £500m.	~	✓
STATUTORY SICK PAY RELIEF FOR SMES: This covers up to two weeks of statutory sick pay for staff who are sick with Covid-19 or have to self-isolate.	✓	✓
SMALL BUSINESS GRANT FUNDING (upto £10k): Charities are not currently eligible for this. As they receive mandatory rate relief they are not eligible for small business or rural rate relief and so do not meet the gateway criteria for this support.	✓	X
HMRC TIME TO PAY SCHEME: Not for profits are able to take advantage of this Charities and other businesses with outstanding tax liabilities, may be eligible to receive support with their tax affairs through HMRC's Time To Pay service.	✓	✓
GRANT FUNDING RETAIL, HOSPITALITY & LEISURE (upto 25K): For businesses in these sectors with a rateable value of under £15,000, they will receive a grant of £10,000. For businesses with a rateable value of between £15,001 and £51,000, they will receive a grant of £25,000.	✓	✓
12 MONTHS BUSINESS RATES HOLIDAY FOR RETAIL, HOSPITALITY & LEISURE (England): Charities are not currently eligible for this. As they receive mandatory rate relief they are not eligible for small business or rural rate relief and so do not meet the gateway criteria for this support.	✓	X

Understanding Governments £750m funding package for charities:

- £370m will go to small local charities. This will be delivered by the National Lottery Community Fund. £60m of this will be delivered using the Barnett Formula
- . £360m will go to charities providing essential services. £200m of this will be delivered to hospices. Alongside hospices, charities like Citizens Advice,
- · St John's Ambulance and those providing services to vulnerable children, survivors of domestic violence and disabled people will also receive support.





Look out for the new emergency finance icon in our Investors, Funds & Advisors Directory



Download our guide to Navigate funding during COVID-19

https://buff.ly/2A7fCO6



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Lessons from The Craufurd Arms



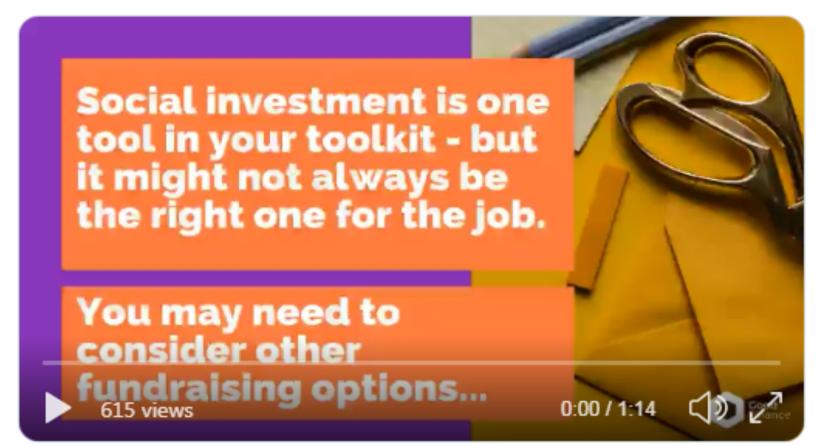


Good Finance @GoodFinanceUK · Apr 22

Social investment might not be the right tool for you at the moment, so how do you raise finance during a crisis?

Check out our new blog with top 10 tips from an experienced fundraiser #YourQuestionsAnswered

goodfinance.org.uk/latest/post/bl...





Good Finance @GoodFinanceUK · Mar 30

Here's a break down of our 3 key messages for social enterprises & charities on the #SocInv challenges of COVID-19.

Visit our resource hub for more information - goodfinance.org.uk/covid-19resou...





Questions & Discussion







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