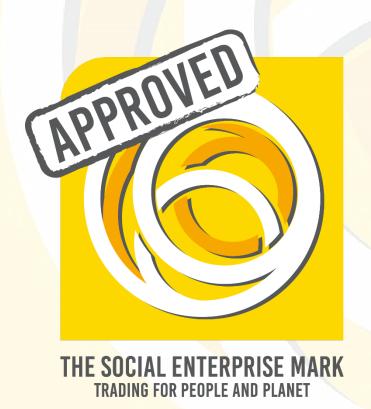


Articulating social impact



Lucy Findlay MBE

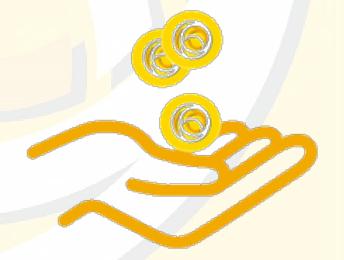
Managing Director

Social Enterprise Mark CIC

What is a social enterprise?



A business with a strong social /environmental mission that reinvests the majority or its profits for the benefit of that mission (not shareholders/owners)



Key characteristics of social enterprises



- Set up to address a social/environmental problem
- Most profits reinvested towards helping make the world a better place
- Trading rather than relying on donations
- Independent of the state
- Can prove they are making a difference (creating social impact/value)

Social Enterprise Mark CIC



- International social enterprise accreditation authority
- Ten years experience of providing clear standards for the sector, defining what it means to be a genuine social enterprise
- Led the way in formalising an agreed definition of what constitutes genuine social enterprise

Social enterprise accreditation



Our accreditations ensure that the social enterprise business model remains ethical, credible and commercial









The pathway to social enterprise excellence



Through our unique accreditations, we provide a pathway to social enterprise excellence

Our criteria:

- Must be an independent business
- Must have clear primary social objectives
- APPROVED Majority (51+%) of any profits made must be dedicated to social purposes
- On dissolution the organisation must distribute assets to social aims
- Must earn at least 50% of income through trading
- Must be able to demonstrate social objectives are being achieved
- Robust governance
- Effective stakeholder engagement
- **Ethical and good business practice**
- Financial transparency
- **Social impact reporting**





Benefits of accreditation



SOCIAL ENTERPRISE MARK CIC

BENEFITS OF ACCREDITATION

Credibility

Get recognised as an independently accredited social enterprise, proven to be meeting recognised standards of good practice





BENEFITS OF ACCREDITATION

Differentiate

Stand out as an approved social enterprise that has submitted to the scrutiny of external assessment to achieve the internationally recognised standard of good practice







BENEFITS OF ACCREDITATION

Prove your social impact

Access tailored support in articulating your social impact and show how you are using business to create positive social change



The Social Enterprise Mark helps us to understand the transformation we achieve (with service users) and the value we're creating



BENEFITS OF ACCREDITATION

Get noticed

Get included in our unique online directory, which lists only accredited social enterprises and displays evidence of your social impact



SOCIAL ENTERPRISE MARK CIC

BENEFITS OF ACCREDITATION

Validation/ Assurance

Get external verification of your social enterprise credentials and assure your customers/partners that you are using business to create social impact





BENEFITS OF ACCREDITATION

Business development

Access tailored support to help improve your organisation's efficiency and effectiveness as a genuine social enterprise.





Competing & collaborating as a social enterprise



- 6 seconds to make up your mind...
- Values based and business led USP
- Intellectual property valuing it!
- Using your social enterprise status CSR, supply chain, procurement etc
- Articulating your values and ethos to your community

Articulating social impact



We offer support and guidance to applicants and renewing Mark holders in articulating their social impact.

We use a set of social impact questions, which are designed to help you think about the social impact you create, and to articulate this clearly and succinctly:

- What are the main social differences you have aimed to make?
- What actions have you taken to deliver these aims?
- What specific outcomes and benefits have been created?
- 6 How is your profits used to deliver social outputs and add social value?

Articulating social impact



SOCIAL ENTERPRISE MARK CIC

Social impact evidence is displayed in our online directory and used to create a Social Impact Declaration that social enterprises can use to demonstrate their impact





Ealing Community Transport

Ealing Community Transport (ECT) is a charity and a social enterprise that creates social value through charitable activities; we deliver high quality, safe, accessible and affordable community transport services that positively benefit local communities. We have been providing community transport services in and around the London Borough of Ealing for three decades.



Our community transport services have been developed to cover unmet local needs, benefiting local residents as well as community organisations. We enable disabled, isolated and lonely people to remain independent and mobile and we support community participation and

The Social Enterprise Mark criteria includes a requirement for all applicants and renewing Mark Holders to answer a set of social impact questions, which illustrate how they are striving to meet their social/environmental objectives. Below are examples of how ECT is Making a Mark, striving to create a positive impact on people and planet

Enabling independent living and social interaction

We are committed to providing high quality, safe, friendly, accessible and affordable community transport to voluntary, community and statutory groups. We also provide accessible and affordable community transport solutions to vulnerable individuals who otherwise would not be able to leave their homes, notably the elderly and people with

Website: 020 8813 3210







Big Issue Invest

Created by social entrepreneurs, for social entrepreneurs, Big Issue Invest is the world's first 'Social Merchant Bank' and a steadfast champion of social enterprise. We extend The Big Issue's mission by financing the growth of sustainable social enterprises and charities across the UK









We are also bringing the mainstream to social investment with the UK Social Bond Fund, in partnership with Columbia Threadneedle, and the UK Equity Impact – Employment Opportunities Fund, in collaboration with Aberdeen Standard Investments, Big Issue Invest is also helping to pave the way for 3.4 million social housing tenants to potentially mprove their credit, by partnering with Experian on The Rental

The Social Enterprise Mark criteria includes a requirement for all applicants and renewing Mark Holders to answer a set of social impact questions, which illustrate how they are striving to meet their social/environmental objectives

Below are examples of how Big Issue Invest is Making a Mark, striving to create a positive impact on people and planet.

Website:

020 7526 3234







'Making a Mark' Mark Holder Social Impact Declaration

HISBE

HISRE stands for How It Should Be We're not a health food shop. We're not an evolusively vegan or vegetarian food shop. We're a regular supermarket - operating how it should be. And we want to transform the food industry by challenging the way big supermarkets do business.



We make a positive contribution to the local food system and the local economy. We're all about making good food more accessible and affordable. We champion a fair and sustainable food industry, and we put customers, suppliers, and staff first.

Our vision is to smash Britain's out of date supermarket business model and reinvent a new kind. An independent chain of supermarkets powered by people, community spirit, and social enterprise.

The Social Enterprise Mark criteria includes a requirement for all applicants and renewing Mark Holders to answer a set of social impact questions, which illustrate how they are striving to meet their social/environmental objectives. Below are examples of how HISBE is Making a Mark, striving to create a positive impact on people and planet.

Enabling consumers to shop consciously

Our aim is to tip good food into the mainstream, by putting all the good stuff in one place and making it as accessible and affordable as we can

Email: http://hisbe.co.uk/ Website 01273 608028



Maximising the impact of accreditation



We share resources and toolkits to support social enterprises to communicate their credentials and take full advantage of their accreditation.

Top Tips:

- Add the Mark to website & comms
- Display the plaque
- Use the Mark to talk about your social ethos and demonstrate your social value
- Mention the Mark in tenders/bids



Register your interest



Web:

www.socialenterprisemark.org.uk

Email:

enquire@socialenterprisemark.org.uk

Ring our helpline:



345 504 6536

